



# KINGS NETWORK NEWS



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## KINGSBURG'S BUDGET OUTLOOK LOOKS BRIGHT



### Kingsburg Projects Steady Growth as Budget Planning Begins

Kingsburg city officials are heading into the next fiscal year with cautious optimism, as updated financial projections presented at the March 19 City Council meeting show steady growth across key revenue streams, including sales tax, property tax, and transient occupancy tax (TOT).

City staff credited ongoing development, stable tourism activity, and consistent consumer spending for the positive trend.

"We are in a strong position," staff noted. "Revenues are coming in slightly higher than projected, and that allows us to maintain services and plan responsibly."

### Revenue Highlights

#### Sales Tax

Kingsburg's sales tax collections continue to perform well, driven by [local commerce and a stable retail](#) environment. Despite broader economic uncertainty, the city has seen continued strength in consumer spending.

#### Property Tax

With [home](#) values holding and continued development across the city, property tax revenues are trending upward. Staff noted that this helps support general fund stability and



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offsets [rising costs](#) in other departments.

## Transient Occupancy Tax (TOT)

The city's hotel tax remains steady, signaling that tourism and local events continue to support overnight stays and local lodging businesses.

## Development Trends and Economic Outlook

City officials noted that development-related permits remain healthy. While staff are monitoring for potential slowdowns tied to national economic conditions, local project volume remains strong.

"We are staying flexible and conservative," one staff member said. "We are not overextending, but we are confident in the year ahead."

## Planning Ahead

The forecast sets the stage for budget planning discussions in the coming months. Council and staff will use these updated numbers to prioritize infrastructure, public safety, [community programming](#), and pension obligations in the next budget cycle.

The positive revenue outlook also supports the city's strategy of building reserves and prepaying debt, including rising CalPERS pension costs discussed later in the meeting.